Volume 9, Number 4 August 1979

WESTERN TOKEN LEDGER

DEVOTED TO WESTERN STATES EXONUMIA

TOKENS OF SKELTON, NEVADA
Leonard Hoskins

ROSEVILLE TELEPHONE COMPANY
Dan Jacobson

PRICES FOR EXONUMIA REFERENCE WORKS
Duane H. Feisel

WESTS EXONUMIA MAIL BID SALE #1

Published by
WESTERN STATES TOKEN SOCIETY

The WESTERN TOKEN LEDGER is the official publication of the Western States Token Society, an informal, educational, non-profit organization dedicated to stimulating and maintaining interest in the tokens, medals and other exonumia of the Western states.

WESTS was founded in 1971 as the California Token Society, but in the same year the name was changed to the California-Nevada Token Society to reflect the interests of its members. In 1975, the scope of interest was expanded to include all the Western states, and starting in 1977, the name was changed again to its present form--Western States Token Society.

= MEMBERSHIP INFORMATION =

Dues: Dues are $7.50 per year, paid in advance. Members receive the WESTERN TOKEN LEDGER as well as other benefits. Those joining in mid-year receive the back issues for that year. Back issues of the LEDGER, as available, may be obtained from the Assistant Editor for 75¢ per copy, postpaid. Address changes should be reported to the Secretary-Treasurer.

Meetings: WESTS holds two general membership meetings each year--one in the spring (usually in San Francisco) and the other in the fall (usually in Stockton). Additionally, local membership meetings are arranged often by various members. All meetings are publicized in the LEDGER. Interested persons are invited to attend any of the meetings.

= OFFICERS AND STAFF =

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= PUBLICATION INFORMATION =

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Member Ads: Members are entitled to one free six-line advertisement in each issue, but a new ad must be submitted each time. Paid line-ads are $1 per six lines.
Display Advertising: Display advertising rates are $10 full page (4½"X7½" area), $5.50 half page, $3 fourth page, all for camera-ready copy. If copy is to be prepared, the rates are increased by 50%. Original copy for full page can be 5-5/8"X9" maximum for reduction to 80% to achieve final page size.

Articles and ads should be submitted to the editor as far in advance of the copy deadline as possible. Material submitted will not be returned unless requested specifically.

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WESTERN TOKEN LEDGER

MEETINGS MEETINGS MEETINGS MEETINGS MEETINGS

SATURDAY AND SUNDAY - SEPTEMBER 29-30. METCA-sponsored Fall Pacific Northwest Token, Medal, Wooden Money, Postcard & Small Collectible Show, Norselander Restaurant, Norway Center, 300 3rd St. W., Seattle, Washington. See article in this issue for other information.

SATURDAY, OCTOBER 27. Regional meeting of Western States Token Society at the California State Numismatic Association convention at the Sheraton-Anaheim Hotel, Santa Ana Freeway at Ball Road, Anaheam, California. The arrangements for this meeting have been made by Bob Marvin who has contacted other collectors for an indication of interest and possible help. A large turnout is expected for this gathering. As an added attraction, the Joel L. Malter & Co., Inc., is conducting an auction at the Convention. This auction will include a large selection of tokens and exonumia from the collection in the estate of Jack Nestle. One important section of this collection is Scottish Communion tokens. Of the trade tokens, there is a large group of California items. Because of the size and diversity of the collection, many lots will consist of groupings of tokens. The token portion of the auction is scheduled for the Saturday afternoon session scheduled to begin at 1:30 PM. Should the running of the token lots extend later than 4:00 PM, the WESTS meeting will be delayed until the conclusion of these lots. Catalogues of this auction may be obtained for $5.00 per copy from Malter at 16661 Ventura Blvd., Suite 518, Encino, CA 91316.

There has been considerable talk about holding a regional meeting in the southern section of the state, and now this has been realized. Marvin already has indications of attendance from a number of collectors, so this could be one of the larger WESTS meetings.

SATURDAY, NOVEMBER 3. Semi-annual membership meeting of the Western States Token Society during the Delta Coin Club Show, Stockton, California. Details of this meeting are incomplete, but we will try to arrange something similar to last year. There is not room available at the hall where the coin show is held, so we hope to meet again at the nearby bowling alley where we have a spacious, well-lite room with lots of tables available. Once again, we hope to have a dutch treat luncheon. Those attending last year spoke highly of the arrangement, and it resulted in one of our most popular meet-

ings. Coming on the heels of the gathering in Anaheim, this promises to be a concentrated period of token activity.

VIRGINIA AND TRUCKEE RR TOKEN: - In the last issue of the Ledger, information was given for the new token of the Virginia & Truckee R.R., a passenger steam train, mostly tourist oriented, operating out of Virginia City, Nevada. Included with the article was an illustration of the artwork for the medal. How many of you noticed an error for the obverse design? Look again if you missed it--TUNNEL is spelled with only two N's! Fortunately, the diesinker caught the error before it was committed to steel. The design had been shown to a number of people, and no one caught the mistake until the die was about to be cut.

The silver issues will not be ready in mid-September as originally expected. It is taking a lot longer to obtain the silver blanks than had been anticipated. Delivery is now expected in late October. By that time the price of silver may exceed the issue price! - DHF

SACRAMENTO MEETING: - On Saturday, September 22, a regional gathering of WESTS members took place in the recreation room of the trailer park where Vince Beretta lives. The room was spacious, there were plenty of tables and chairs, and numerous windows provided good lighting. A couple of those attending even took advantage of the adjacent pool, and a others spent a few moments at the pool table. It is probable that WESTS will be holding another regional meeting at this location in the future.

Lots of buying, selling and trading from those attending which included Stephen Album, Jim Rasmussen, Duane Feisel, Noel LaDue, Ron Lerch, Bill Williges, Vince Beretta, Frank Earl and Dan Jacobson.

Earl had with him a xeroxed copy of his manuscript for a catalogue of security telephone tokens--the kind that have slots or grooves. Most of us are probably familiar with the Goetz tokens which comprise a good part of the listings. Frank has the catalogue at the printers now, and it should be available in the near future. If you have an immediate interest, you might want to get in touch with Frank now. Otherwise, we hope to be able to present a review and/or information on this catalogue in the next issue of the Ledger.

My impression of the catalogue as I skimmed through the pages is that is well organized and well presented. I am looking forward to being able to spend more time with the printed copy. - DHF

= SECRETARY-TREASURER'S REPORT =
by William A. Williges

BALANCE FORWARD (see Vol. 9 #3)		$709.60
INCOME		
New Members for 1979, 2 @7.50	52.50	
Sale of ads in Roster & Ledger	69.50	
Sale of back issues of Ledger	10.00	
Total Income		94.50
		$ 803.10
EXPENSES		
1979 Member Roster, less $100 adv.	$50.51	
Ledger - Vol. 9 #3,	137.01	
Postage, meeting notices	9.19	
Advance toward Vol. 9 #4	100.00	
Total Expenses		296.71
BALANCE ON HAND 8-22-79		$506.39

CHANGE OF ADDRESS

#118 FLOYD L. HOLLIDAY, P.O. Box 551, Garden Grove, CA 92642

NEW MEMBERS

#255 ALFRED CONSTABLE, 20201 Parthenia St., Canoga Park, CA, 91306. 213-341-1749. Collects: Nevada gambling chips and tokens

MISSING AN ISSUE?: With each mailing of an issue of the LEDGER, the post office usually returns a copy or two where the mailing label has been removed somewhere in the mailing process. There is no way for us to tell to whom the copy was meant to reach. If you are missing an issue, please let Duane Feisel know, and you will be sent a copy of the missing item.

BANK TOKENS: - John D. Mullen and others have recently organized the Bank Token Society, headquartered in Massachusetts. They maintain a library on related subjects of exonumist interest, and publish themselves a quarterly journal called The Bank Examiner, now entering its second year.

John Mullen is planning to run a listing of the bank tokens of California in either the Fall or Winter issue of the journal. He will include previously published pieces, plus, we hope, some as yet unpublished items as well.

Persons interested in joining the Bank Token Society should contact John D. Mullen, P.O. Box 4, Newton MA 02158. Annual dues are $3 for adults, $1.50 for juniors.

= ILLUSTRATIONS FOR ARTICLES IN THIS ISSUE =

TOKENS OF SKELTON, NEVADA

by Leonard Hoskins

Jiggs, Nevada is a small community 35 miles south of Elko in Elko County. It has not always been named Jiggs, however. In fact, it would be difficult to find a community anywhere which has had as many names. The first post office was named Cottonwood, and operated from December 14, 1869 until July 12, 1870. Somewhat later--February 24, 1874--the name was changed to Dry Creek, and again changed to Mound Valley on March 26, 1879. Mound Valley it remained until March 17, 1881, when the post office was temporarily closed. It was reopened on November 24, 1884, this time with the name Skelton. Twenty-seven years later, on May 1, 1911, the post office name was changed yet again, to Hylton, named for a prominent rancher in the area, J.J. Hylton. Two years later, the post office named Hylton was closed. When reopened on December 18, 1918, the new name was Jiggs, apparently named after the comic strip character of that name. This name has persisted until today. The post office has only recently been closed, a victim of better transportation and economies with the Postal Service. The community remains, marked by a bar and gas station, a community hall, a grammar school in a trailer house, and two or three empty buildings.

Three different tokens are known from Skelton. All three have both the town and state name. To date, in cataloguing collections of Nevada tokens, the A.HANKINS / SKELTON / NEV // GOOD FOR / 12½ / IN TRADE, 21 mm. brass token has been recorded in 20 collections, and about half a dozen more have been noted in books of "traders". Hence, this is the most common token from Skelton. The HYLTON / AND / HANNA / SKELTON, / NEVADA // GOOD FOR ONE / 12½ / DRINK, 25 mm. aluminum token has been recorded for six collections with none noted in stock books. The JOE LINDSEY / SKELTON / NEV. // GOOD FOR / ONE / DRINK, 22 mm. brass, has been found in only three collections, with no traders available. Only one collector is known to have an example of all three.

Although your writer is quite skeptical of the attribution, there exists a maverick token that has been generally accepted by collectors as being from Jiggs. The maverick merely says JIGGS on both obverse and reverse with no other legend. All of these mavericks have come from California sources, and none has turned up in hoards or been dug from dumps in the local area. Until real proof is obtained, your writer will remain doubtful.

No tokens are known with the Cottonwood, Dry Creek, Mound Valley, or Hylton post office names.

Stanley W. Paher's excellent book, Nevada Ghost Towns and Mining Camps, contains a photo on page 217 of the interior of the Hylton and Hanna Store, from the collection of the late Archie Dewar of Elko. Mr. Dewar was the son-in-law of J.J. Hylton, a partner in the business and well-known rancher in

the area. Your writer has a photo of the exterior of the same store, also taken during that period. Prominent in the interior photo are saddles and bridles hanging from the ceiling, dry goods, groceries, galvanized washtubs, boilers, and the post office with a posted schedule of money order fees.

Motorists barely slow down when passing through Jiggs today. Very few stop except for a beer or soft drink at the Jiggs Bar. And even fewer realize that they have been to Cottonwood, Dry Creek, Mound Valley, Skelton, Hylton, and Jiggs, Nevada.

ROSEVILLE TELEPHONE COMPANY

by Dan Jacobson

I first heard about the Roseville Telephone Company some years ago, while visiting Ron Lerch. The subject turned to the stock market, and Ron suggested that I look into the stock of the Roseville Telephone Company, headquartered in Roseville, California. At that time, they sold shares directly to the public with no commission or extra charges. Ron did not own any of the stock himself, but knew some people who did and who were very satisfied with their ownership.

I knew that the area served by the Company was one of the fastest growing in the area, so I wrote them for information, and soon became a stockholder myself.

It was not until a couple of years later that token collector Frank Earl told me that the Company had issued test coins. He suggested I write the Company in hopes of obtaining a set.

I did so. The president of the Company, Robert L. Doyle, was kind enough to send me a set for my collection. There were three pieces to the set, all round brass and uniface, differing only in diameter. All were inscribed: ROSEVILLE TELEPHONE COMPANY TEST COIN. The three sizes were identical to the nickel, dime, and quarter, to test the slots for the corresponding denomination on pay phones. A rubbing of the quarter size appears below. Doyle told me that these three pieces were the complete set, and the only pieces ever produced by the Company.

Many other companies have used similar sets of test coins for their pay phones. Most are rare because they never reach the general public, but are restricted to use by employees for the purpose of testing coin telephones.

FORT ROSS, CA.: - And from the old Russian outpost at Fort Ross, here in Sonoma County, comes a cast replica of a 1778 Siberian 5 kopek, I believe taken from a specimen actually found during recent renovation. The words FORT ROSS have been added, so as to make the piece clearly distinguishable from the Siberian original. - SA

WESTS BICENTENNIAL PROJECT: FINAL REPORT: We are ready to go to press, at last. The catalog of California medals and tokens pertaining to the American Revolution Bicentennial is in the final stages of preparation. I have completed the gathering of listings, which now comprise some 120 different medals and tokens, plus over 200 tokens issued by the Patrick Mint, and listed separately from the remainder of the listings. Duane Feisel is now correcting and laying out the text, and we expect to have camera-ready copy readied by the time you receive the Ledger. The photography is all done, and only the task of mounting the photos for the printer remains to be done. So we expect to have full copy in the hands of the printer by about the 20th of September. A 4-5 week press time is anticipated, plus a week for shipment to California. Thus, with a little bit of luck, we will have copies ready for distribution by the first of November.

The book will run 160 pages, in $5\frac{1}{2}$" x $8\frac{1}{2}$" format, perfect bound. We have ordered a press run of 1000 copies, which will be sold at $6 retail. In order to achieve wider distribution, quantity discounts are to be made available to dealers and jobbers. The book will be entitled CALIFORNIA 76.

We received an estimate from the printer with whom we have contracted, Edwards Bros. of Ann Arbor, Michigan, for $1657 fob Ann Arbor. However, this was for 144 pages, and for somewhat fewer photos than we will actually be using. We expect the revised estimate to be closer to $1800, plus somewhat over $100 for transport. Additional costs, such as film and processing, typesetting for the cover and title page, artwork for the cover, and shipping bags will come to another $200, more or less. As soon as our bills are all in, we shall have the complete breakdown of costs published in the Ledger.

We are still short of funds to cover the production cost. I have been soliciting advances from the membership, and to date, have received pledges for $800, advance quantity purchase for $67.50, and a very kind donation of $200 (see below for the text of the letter from the donor, Bowers & Ruddy Galleries, Inc.). This still leaves us about $1000 short, which we must make up from further sales and some more pledges. Pledge money will be returned just as soon as we have enough copies sold to cover the advanced amounts. If you wish to pledge $100 (or more, or less), write to me directly, or just send a check (make payable to Stephen Album).

We are especially grateful to Bowers & Ruddy for their kind gift, and their support of numismatic research. From their general manager, William D. Hawfield, Jr., I received the following note, together with a check for $200:

> "Thank you for your letter addressed to Q. David Bowers. We have had a discussion, and we are enclosing herewith a check from Bowers & Ruddy Galleries as a gift (a gift, not a loan) to WESTS for publication of your research project."

All in all, everything looks good for the speedy completion

of the project. Now you must do you part, and order a copy for your library. And consider trying to sell one or two more, or purchasing another as a donation to your local public library. - SA

MORE BICENTENNIAL PROJECT INFORMATION: - There has been a slight delay in getting things ready for the printers. The first batch of special paper on which the copy must be prepared was of the wrong type, and I am having a problem in getting a replacement. Several telephone calls have gotten promises, but no results! Until that special paper is here, the copy cannot be prepared. Since the manuscript is on word processing equipment, it will be an easy task to type the pages once the proper paper is at hand. Other than that, we are ready to fly!

Advance orders will help us to have the funds to pay for the printing bill. We already have a "kitty" as the result of loans and gifts from among our members, but we still are some ways from having the entire amount. It is hoped that every member of WESTS will want to order at least one copy of our organization's book. You are urged to consider also the possibility of ordering an extra copy which you can donate to your local library.

The advance order price is $5.00 (cover price will be $6.00). Orders should be send to William Williges, P.O. Box 172, Orland, CA 95963. The special price will apply only to orders received by October 31. After that date, copies will be priced at $6.00. Why not send in your order right now?

If all goes as we plan with this project, WESTS should be left with some additional funds which can then be applied to other cataloguing/educational ventures in the future. - DHF

NEXT ISSUE: - Already we have material on hand for the next issue of the Ledger including a nice article by John Reynolds about his adventures in seeking out modern tokens in the Fresno area. However, as usual, additional material is needed and welcomed. - DHF

SAM OF LEWISTON, CAL.: - According to information received from John Thomas, a resident of Weaverville and an authority on antique whiskey flasks as well as local history, the extremely rare token from Lewiston was for use at a place owned by Samuel J. Hensley who was known to be a saloon keeper in Lewiston for the years 1910 through 1912, and possibly as early as 1907. After 1912, it appears that the business was sold to the Van Matre family. - DHF

AMUSEMENT TOKEN CATALOGUE: - WESTS member Steve Alpert has collaborated with Ken Smith (cataloguer of foreign transportation tokens) in preparing a priced listing of amusement tokens. The camera-ready manuscript was turned over to the publisher some time ago, but there has been one delay after another in getting the book printed. On top of that, the publisher, according to Steve, has gone back on his word as far as the verbal agreement with the authors on various aspects of the publishing of the book.

The catalogue will be 8½" x 11", soft cover, printed on a newspaper stock of better-than-usual quality. Some 10,000 tokens with prices will be listed in a three-column per page format. The publisher has set a price of $24.95, far exceeding the expectations of about $10.00 by Alpert and Smith. It is understood that only 400 copies are to be printed.

For those wanting a copy, it is suggested that you obtain it directly from Alpert. The cost will be $24.95, plus tax if a California order, postpaid.

Steve tells me that already he has something like 2000 new listings for a supplement or revised edition. This number is apt to increase once the current catalogue is out. The plans for a second edition, or supplement, are indefinite at the moment. - DHF

MISSOURI STRAWBERRY TOKENS: - Many of us have seen, or have in our collections, strawberry picker tokens from the state of Missouri. The most common ones seem to be those from the Union Trust Co. of Carthage, and the Duenweg State Bank of Duenweg. However, those issues represent only a small portion of the known picker tokens from that state.

WESTS member Mike Pfefferkorn, an officer in the Missouri Numismatic Society, which organization is also a member of WESTS, recently published a comprehensive listing of these tokens in the July 1979 issue of the Missouri Journal of Numismatics. Included with the listings is historical information concerning the tokens and their issuers.

Those of you interested in these tokens might want to contact Pfefferkorn to inquire of the availability of the issue in which the listing appears.

The Journal indicates that there is strong interest in the exonumia field, especially as it applies to the state of Missouri, in the Missouri Numismatic Society. In the same issue are two lengthy articles pertaining to merchant trade tokens. - DHF

= PRICES FOR EXONUMIA REFERENCE WORKS =

by Duane H. Feisel

Historically, token collectors have been treated well by the authors and publishers of the listings we crave so much.

The American Vecturist Association, for example, puts out a catalogue of US and Canadian transportation tokens which retails at about $20.00. If the labor for doing the listings and preparing the camera-ready copy were not donated, and the publisher not a non-profit organization, the retail cost would have to be something like $40.00 to make the catalogue a reasonable venture.

Another example is the Kappen catalogue of trade tokens of California published by the Token & Medal Society, and sold for $15.00. If put on a profit-making basis, and all expenses considered, the retail price should probably be about $35.00 if not more.

Look at any of the token references you have, and I bet there aren't more than one or two that were published with a profit motive in mind. Mostly, the work involved in cataloguing and preparing a manuscript, if not actual camera-ready copy, is figured at zero value. The cataloguer is willing to make a sacrifice to see his labor of love be put to print. More often than not, a publisher of an exonumia reference is lucky to break even, let alone make any profit. I know of no exonumia reference author or cataloguer who claims to have made a reasonable profit from such an effort.

However, times may be changing. The new Alpert/Smith catalogue is being priced by the publisher at a level which should yield a profit, even in the small numbers being printed (that is another part of the picture--the market for any exonumia reference is rather limited). The catalogue of Oklahoma tokens, and the coal script catalogue, for other examples, appear to be priced in such a way as to make a profit. I feel that Al Hoch, who publishes reprints of earlier works together with a modern introduction and pricing, has approached that venture with a profit objective. It is doubtful, however, that any cataloguer could ever be compensated entirely for the long hours, and often considerable expense, required to do a thorough job of cataloguing.

The lack of follow-up, or supplemental editions, for many reference works is also a fact. Getting the job done the first time is a real chore, and the prospects of going through the same thing again for a new edition is something not to be anticipated with any degree of enthusiasm. Yet, a serious cataloguer must accept the

responsibility of keeping a reference up to date.

To help understand pricing, let us examine the various costs and factors that need to be considered when establishing a retail sales price for a published work. The cost of printing and binding have escalated appreciably over the past couple of years. Over that time, those costs have probably doubled, if not more.

To get an idea of what sort of factors must be taken into account in establishing a retail price, consider the following example. Let us say that the printing and binding costs for a book are $2.00--this might apply to a volume of about 160 pages, soft cover, with a number of pictures (like our California '76 catalogue). Let us also say that the labor costs for preparing the catalogue listing and camera-ready copy total $2000. On California '76, for example, I spent over 100 hours, and Steve Album must have spent about the same or more. Part of the time utilized expensive equipment for which a cost is involved. Assume 1000 copies are to be printed and sold (that is a very optimistic figure for most exonumia references--less than half that number may be more realistic). Say that the publisher needs to make a profit of $1.00 per volume (probably a low figure), and the author is to make a similar profit. Then there are post-publication expenses such as advertising, shipping, handling, storage, etc., which have to be considered. Thus, the rock-bottom net figure per volume may reach close to $7.00. Which would not be a bad selling price.

However, the manner of distribution has to be considered before the retail price can be established. If the book is to be sold through wholesalers, they require a 55% to 60% discount from retail price to allow a profit when in turn they sell the book to dealers at a discount of from 33-1/3% to 40%. Now you find that a book that is to net $7.00 has to have a retail price of about $16.00 to meet all the objectives of recovering costs, making a profit, and having distribution through wholesalers. Of course, the publisher could handle all the distribution, but that involves certain added expenses and difficulties, and probably does not reach the full market potential.

I guess my point is that, in the future, exonumia collectors should expect to see reference books priced higher than the relatively low levels to which we have all become accustomed. This may be a healthy development, since a publisher may be inclined to produce more works if the ones he does put to print show a reasonable profit. There may also be an incentive to a cataloguer to keep a reference up to date if he knows he will be compensated to a certain degree for all his time, effort and expense.

Why am I concerned about all of this now? For several years I have had the opportunity to work with sophisticated computer-based word processing equipment. I am thoroughly convinced of the value of this equipment for preparing catalogue listings which require periodic revisions, changes and updating. The initial effort to produce any work is reduced compared to the usual procedures of typing the camera-ready copy on a standard electric typewriter, and subsequent revisions become quite easy by comparison. If I were to purchase such equipment, I can visualize a situation where I could be producing a new or revised exonumia reference work every two weeks--26 different volumes a year! To reach that situation would involve several years of work, much of it in collaboration with other exonumia cataloguers. It would also mean a substantial investment in equipment and time, as well as a variety of expenses for upkeep and supplies.

Getting out this issue of the Ledger on time has proven difficult as the accessability to the word-processing equipment I have been using has been restricted. Consciously or unconsciously, I appear to have become quite dependent on the flexibility and productivity of that equipment as compared to a regular electric typewriter. After December, that equipment will no longer be available to me, so I am giving very serious thought to purchasing my own system in the next few months. I would welcome any thoughts or comments on what I have written here, especially from prospective authors with whom I might be able to make an arrangement for producing camera-ready copy.

Over the past few years we have been fortunate in having available to us a variety of exonumia catalogues in fields previously unpublished. It would be nice if that trend continues, but it may only happen when there is a profit possibility in publishing. In the end, it means we need to support the catalogues by a willingness to pay a fair price.

ALBUM OFF TO EUROPE: - By the time you read this, Steve will be in Europe, and he will be away until the middle of November. As usual on these trips, he will be getting into several different countries, and visiting at least one major international coin show. At one time his plans included a trip to Syria, but I don't know if that was included in his final itinerary--conditions there are somewhat unsettled.

In any event, material for the next issue of the Ledger should be sent to Duane Feisel, and not to Steve. - DHF

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Attn: Art Tuberman

= WESTS EXONUMIA MAIL BID SALE #1 =
Bids Closing October 30, 1979

Consignment A

1. (Pismo, CA) Pismo Beach Amusement Center / gf 25¢ IT, K#7, A Slo 68E
2. (Pismo, CA), same but 50¢, K#8, A Slo 68I
3. (Pismo, CA), same but 1.00, K#9, A Slo 68F
4. Redlands, Cal., H.T. Baldwin, gf 5¢ IT, K#2, A Sbd 72C
5. Redlands, Cal., same but 10¢, K#4, A Sbd 72D
6. Redlands, Cal., same but 10¢ cut down to square shape, K#3, Sbd 72E
7. San Francisco, Wells Fargo & Co's. Bank, plain blue check, cancelled, written 1888, 6-5/16" x 2-3/4", signed by Adolph Sutro
8. San Francisco, Wells Fargo & Co's Bank (fancy company name), cancelled, written 1893, 3¼" x 8", signed by Adolph Sutro
9. San Francisco, The Nevada Bank, cancelled, written 1896, 3¼" x 8½", signed by Adolph Sutro
10. San Francisco, Hale and Norcross Mining Company, stock certificate, Virginia Mining Dist., Nev., 4" x 9", vignette of miner with pick to left, 1906

Consignment B

11. Spenard, AK, Aerie 3154 F.O.E., 50¢ gilt unc.
12. Bylas, AZ, Bylas Trading Ent., 1¢ A
13. Crockett, CA, Rays Corner, 50¢ A, A Con 22I
14. (Herndon, CA), Herndom Elem. School, Lunch, A, A Fre 32B
15. Knights Landing, CA, The Welcome, 5¢ B, A Yol 45E
16. Richmond, CA, Ardell's Patio, 10¢ B, A Con 73E
17. (San Francisco, CA), Bryant School, Bread & Milk, A, A Sfo 80 B154
18. San Francisco, CA, masonic chapter penny, S.F. Chapter #1 R.A.M., BZ
19. Stockton, CA, Eagles Club #83, 5¢ A, A Sjq 80E6
20. (Park City, UT), Silver King Consolidation Mining Co., B.H. / incuse "43", A

Consignment C

21. Grass Valley, Cal., W. H. Freeman / gf 1 Loaf of Bread, B, scalloped, A Nev 35AZ, K#23
22. Grass Valley, Cal., Freeman's Bakery, W.H. Freeman, Prop. / gf 1 Loaf of Bread, B, scalloped, A Nev 35P, K#24
23. San Juan (Bautista, Cal.), Old Mission Saloon / gf 5¢ Drink, B 21, A Sbt 80H, K#11
24. Templeton, Cal., D. Dusi / gf 5¢ it A 19 and gf 25¢ it A 26, A Slo 90C & D, K#3 & 4 (two tokens in lot)
25. Trespinos, Cal., Southern Pacific Hotel & Saloon / gf One Drink, B 21, A Sbt 90C, K#8 (two bow ties rev.)

26. same as previous lot, but variety with two stars reverse, A Sbt 90C, K#7
27. Homestead, Ore., O'Kelley's / gf 5¢ it A 21 and gf 10¢ it A X4(28) (two tokens in lot)
28. Chewalah, Wash., Oasis Tavern / gf 5 cts. it B 22 and gf 25 cents it A 27 (two tokens in lot)
29. Granger, Wash., Granger Club / gf 25¢ i m and gf $1<u>00</u> i m, B 26 & 31 (two tokens in lot)
30. Nile Creek (Wash.), Frank Glaspey, Nile Creek Mill / gf 25¢ it and gf $1<u>00</u> it, A 24 & 35, lumber tokens, Trantow WA 885A & B, both R8 (two tokens in lot)

<u>Bidding Rules</u>

1. Bids accepted only from current members of WESTS.
2. Bid by lot number only.
3. In the event of identical bids, lots will be awarded to the bidder with the earliest postmark.
4. No buy or unlimited bids accepted.
5. Bids will be executed for you at 10% over the next highest bid, starting at a level of $10.00.
6. Terms are cash. Payment should be made within five days of receipt of lots.
7. Postage and insurance costs will be added.
8. Request to return any item must be made within five days of receipt. Reasonable cause for returning a lot must be given. Check your bids--you are responsible for your bidding errors.
9. A listing of prices realized will be available for 50¢.
11. The manager of the mail bid sale may bid on lots.
12. Bids should be sent to the auction manager, William Williges, P.O. Box 172, Orland, CA 95963.

<u>Consigning Rules</u>

A - Consignments will be accepted only from current members of the WESTS with a maximum of ten items per person per sale.

B - The consignor may specify a minimum bid, but if the lot does not sell, the consignor will be charged 15% of the minimum bid specified, plus postage and insurance for return of the lot. This rule applies only to minimum bid items.

C - The consignor will be charged 15% of the sale price, this fee going entirely into the WESTS treasury.

D - All types of exonumia are acceptable for the mail bid sale, but it is suggested that each lot should have a minimum sale value of at least $3.00.

F - Consigned material should be of sufficient interest to the membership to produce spirited bidding. The mail bid manager may exercise his judgement to withhold material he deems to be of too little value or of too limited interest.

G - Mail bid sales are connected with the <u>Western Token Ledger</u>.

CALIFORNIA '76--a listing of the tokens and medals issued in California for the American Revolution Bicentennial. This is a WESTS project! Advance price for this 160 page card cover, profusely illustrated, catalogue is $5.00. Buy an extra copy for your local library. Send your order, checks made out to WESTS, to:
Wm. Williges P.O. Box 172 Orland, CA 95963

GAMBLING TOKENS--FREE SLOT PLAY. West Ward Ho casino, five different colors in plastic, one aluminum. Sahara Hotel, aluminum. Silver City Casino, aluminum. 50¢ each plus 30¢ postage.
Mr. Victor P.O. Box 753 Doylestown, PA 18901

WOULD LIKE TO TRADE California, Arizona and Idaho trade tokens for Nevada tokens.
W. V. Wright 220 South Bruce Las Vegas, NV 89101

WANTED: CIVIL WAR and Hard Times tokens. Will buy or trade.
Benj Fauver P.O. Box 521 Menlo Park, CA 94025

WILLIGES HAS A NEW personal token. WESTS logo. Worth 50¢ on any purchase. Free token and 20 page exonumic price list for 15¢ postage.
Bill Williges Box 445 Wheatland, CA 95692

MILITARY TOKEN catalogue--Curto Volume 2 now available. New listings, index, new information. $13.50 postpaid.
Paul Cunningham Box One Tecumseh, MI 49286

WANTED: NEVADA, CALIFORNIA, ALASKA and Hawaii tokens or wooden nickels. Buy or trade.
J.L. McPheeters 472 W. Monterey Stockton, CA 95204

STILL WANT TO SWAP McDonald's wooden nickels, trade set for set, or four Sambo's wooden nickels my choice for any set your choice. McCarger's Saloon tokens and Nicolett, Minn., tokens still available (check my last ad, June 1979.)
John G. Nicolosi 3002 Galindo St. Oakland, CA 94601

MODERN TOKENS wanted from California for my collection. Will buy, or can trade other modern tokens that you need.
Duane H. Feisel P.O. Box 1302 Los Altos, CA 94022

Members are allowed a free six-line ad in each issue. A different ad must be submitted each time. Please put your ad on a separate piece of paper, and do not include it as part of a letter. Please submit it as far as possible in advance of the publication deadline. Next issue deadline is October 15.

Calendar of Coming Events

September 29-30 - Saturday and Sunday. Fall Pacific Northwest Token and Medal Show of METCA. Norselander Restaurant, Norway Center, 300 3rd W., Seattle, Washington. For show information: Bary D. Bender, 752 N. 74th, Seattle, WA 98103; 206-782-5769.

October 5-6-7 - Friday thru Sunday. Loose Change Fun Fair, Great Western Exhibit Center, Santa Ana Freeway at Atlantic, Los Angeles, CA. 1 to 10 PM Friday and Saturday, 1 to 6 PM on Sunday.

October 15 - Monday. Deadline for material for the next issue of the Ledger.

October 30 - Saturday. Bidding deadline on WESTS Exonumia Mail Bid Sale #1.

October 27 - Saturday. Regional WESTS meeting during the California State Numismatic Association Convention, Sheraton-Anaheim Hotel, Anaheim, California. 4:00 PM, or after token section of Malter auction, whichever is later. Meeting room to be announced at Convention.

November 3 - Saturday. Fall semi-annual membership meeting of Western States Token Society, to be held during the Delta Coin Club annual show in Stockton, California. Details later.

Other regional meetings to be added where there is sufficient local interest to schedule same.

CALIFORNIA STATE NUMISMATIC ASSOCIATION

65th SEMI-ANNUAL CONVENTION

October 26 - 27 - 28, 1979

SHERATON-ANAHEIM HOTEL • ANAHEIM • SANTA ANA FWY AT BALL ROAD

COIN SHOW • EXHIBITS • EDUCATIONAL FORUMS

Friday/Saturday: 10:00 A.M.-8:00 P.M., Sunday: 10:00 A.M.-5:00 P.M.

Exhibit Chairman	General Chairman	Bourse Coordinator
JOHN HOWER, JR.	ELIZABETH L. WISSLEAD	WILLIAM O. WISSLEAD
607 N. Hart Place	2053 Cypress Ave.	2053 Cypress Ave.
Fullerton, CA 92631	Santa Ana, CA 92707	Santa Ana, CA 92707

WESTERN STATES TOKEN SOCIETY
Duane H. Feisel
P. O. Box 1302
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